



Vijayawada Municipal Corporation
Financial Statements for the year 2009-10



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1. Accrual Based Accounting System at VMC – An Overview

1.1 Current system of accounting

1.1.1 Vijayawada was constituted as Municipal Corporation on 6 June, 1981 as per Vijayawada Municipal Corporation Act, 1981 (VMC Act). Under Section 7 of VMC Act, the provisions of Hyderabad Municipal Corporations Act, 1955 (HMC Act) applies to Vijayawada. Earlier, Vijayawada was a municipality governed under Andhra Pradesh Municipalities Act, 1965 (APM Act).

1.1.2 In terms of sub section (3) of Section 6 of VMC Act, the rules issued under APM Act will continue to be in force until they are replaced by the rules issued under VMC Act, provided the former rules are not inconsistent with the provisions of VMC Act.

1.1.3 Under sections 180 and 181 of HMC Act, the Commissioner has to prepare every year an Administration Report containing detailed report on administration of the city; and a Statement of Accounts containing the receipts and disbursements together with the balances at the end of the year. Under section 179, the Standing Committee specifies the manner and forms under which accounts are kept. The administration report and the statement of accounts have to be placed before the Standing Committee, and after its approval should be submitted to Government. Detailed accounting rules have not been issued under HMC Act.

1.1.4 Under APM Act, accounting rules were issued in GO Ms. No.42 MA dated 20th January, 1970 titled as 'Andhra Pradesh Municipalities (Preparation and Submission of Accounts and Abstracts) Rules'. Under these rules, municipalities follow cash based single entry accounting system, where receipts and payments are entered in the accounts, only when cash is actually received or actually disbursed. The rules also provide that the municipality has to prepare at the end of every month, an abstract of receipts and payments; and at the end of the year, a detailed account containing receipts and payments for the whole year.

1.1.5 Accordingly, in terms of sub section (3) of section 6 of VMC Act, rules issued in GO Ms. No.42 MA dated 20th January, 1970 under APM Act were being followed in Vijayawada Municipal Corporation (VMC) and annual accounts containing statement of receipts and payments were being prepared.

1.2 Accrual system of accounting

1.2.1 With the 74th Constitutional Amendment the Urban Local Bodies (ULBs) have been accorded a constitutional status and are expected to function as local self governments to provide better governance. One of the important reforms expected of the ULBs is switch over to Accrual Based Accounting System from the present single entry cash based accounting system. A Task Force set up by the Comptroller and Auditor General of India (CAG) has prescribed accounting and budgeting formats, significant accounting policies, etc. The Ministry of Urban Development has with the support of CAG of India, USAID-FIRE-D and National Institute of Urban Affairs has had a National Municipal Accounting Manual prepared for adoption by all the states. Accordingly, GoI has sent the National Municipal Accounting Manuals to state governments for developing state-specific accounts and budget manuals on the lines of NMAM for adoption by all ULBs across the state.

1.2.2 In GO Ms. No.233 MA dated 22nd May, 2002, Government of Andhra Pradesh (GoAP) has taken a policy decision that urban local bodies (ULBs) in the State would adopt accrual based double entry accounting system within their jurisdiction with immediate effect.

1.3 Centre for Good Governance

1.3.1 GoAP got the state-specific municipal accounts and budget manuals developed by Centre for Good Governance (CGG) and published them in the year 2008. Andhra Pradesh Municipal Accounts Manual (APMAM) is one among them. Concurrently, as a part of ongoing municipal reforms, GoAP has decided to take number of measures including introduction of accrual based accounting in ULBs. Besides developing the requisite manuals, CGG has undertaken the responsibility of assisting the ULBs in introducing accrual based accounting.

1.4 eGovernments Foundation, Bangalore

1.4.1 eGovernments Foundation, Bangalore (eGov) is a non-profit trust created out of an endowment made by Sri Nandan Nilakeni, CEO, Infosys. The primary objective of the trust is to develop and deploy e-governance solutions at municipalities. As part of their objective, they developed software for accrual based accounting called e-Gov Financials. The software is NMAM compliant and eGov has implemented the software in 57 ULBs in Karnataka state, Delhi Municipal Corporation and New Delhi Municipal Council. VMC has entered into Product Licence Agreement with eGov separately and there are no costs for the product licence. After entering into implementation

agreement with VMC, CGG has entered into an Implementation Agreement with eGov separately. As per the above agreements, CGG would provide domain support, while eGov the technical support to VMC.

1.5 Hands-on training

1.5.1 Apart from the theoretical training provided on the concepts of accrual system at CGG, it was proposed to provide hands-on training to the municipal officials on computers at VMC. A team of officials from CGG and eGov made a visit to Vijayawada on 22-23 March, 2007. The focus of the visit was

- existing process study
- hands-on-training for accrual based accounting on e-gov software
- guiding in identification and valuation of assets, an initial requirement in the new system, and
- to suggest business process re-engineering.

1.5.2 The team also organized hands-on training on the computers at VMC on 22-23 March, 2007; and 35 employees have participated in the programme.

1.6 System Launch

1.6.1 As contemplated, the system software was launched at VMC and it came into live environment on 1st April, 2007 with entry of transactions in the software. The Standing Committee, VMC in its resolution No.334 of the meeting held on 17th December, 2007 has adopted the manuals published by GoAP and agreed to switch over to the accrual system of accounting from the FY 2007-08. Besides regular guidance from CGG and eGov to VMC, officers from CGG and eGov were visiting Vijayawada frequently to appreciate, understand and resolve the on-site problems. The visits took place in July, 2007, October, 2007, January, 2008, April, 2008 and June, 2008.

1.7 Opening Balance Sheet

1.7.1 An important requirement for introduction of accrual based accounting is the opening of balances of assets and liabilities. In this case, the assets and liabilities of VMC have to be identified and valued as on 1st April, 2007. In any ULB, where accounts are maintained under cash based system, consolidated list of assets and liabilities are not available. Similar is the case with VMC. Therefore, CGG issued guidelines to VMC in its letter dated 28th April, 2007 on identification and valuation of assets and liabilities.

1.8 Assumption in Preparation of Financial Statement

The assumption in the preparation of financial statements is in conformity with NMAM/APMAM guidelines. Various estimates and judgments are NMAM and APMAM compliant.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about carrying value of assets and liabilities which are not readily apparent from the record. Actual results may differ from these estimates.

The estimates and underlying assumptions shall be reviewed on a regular basis. Revisions to accounting estimates en-course, due to the misclassification of accounting heads, or otherwise may affect the estimates of past, present and future estimates as the case may be without contributing to any major financial implications.

1.9. Method of encumbrance accounting and reporting

1.9.1 Reporting Aspect: With effect from 1st April, 2007 onwards, VMC switched over to Double Entry Accrual Based Accounting System from Single Entry Cash Based Accounting System. The Double Entry Accrual Accounting System helps in generating the Financial Statements i.e., Income and Expenditure Account and Balance Sheet for the financial Years 2007-08 and 2008-09. This is a major shift in account keeping.

1.9.2 Accounting Aspect: Change of Method of Accounting from Cash System of Accounting to Accrual Accounting – Previously, the revenues and expenses are recorded only if they are actually received or paid in cash. But under accrual accounting, occurrence of claims and obligations, in respect of incomes or expenditure, assets or liabilities based on happening of an event, passage of time, rendering of services, fulfillment (partially or fully) of contracts, diminution in values etc., are recorded even though actual receipts or payments of money may not have taken place.

1.10 Annual Financial Statements for the FY 2008-09

In continuation of preparation of financial Statement for the year 2007-08, the Vijayawada Municipal Corporation staff has prepared the Financial Statement for the year 2008-09 also.

All these efforts were fructified and resulted in production of (1) income and expenditure statement and (2) balance sheet of VMC under accrual system of accounting for the FY 2008-09.

This has become possible mainly of the following reasons:

- Strong desire of VMC to go in for accounting reforms, i.e., switching over of current cash basis to accrual basis, may be as a compliance of mandatory reforms under JNNURM
- Extensive training to municipal employees both theoretical and technical; and constant guidance by CGG and VMC Officials.
- Unstinted political will and support from the political executives of VMC
- Total commitment of the Commissioner of VMC.
- Cooperation from all levels of officers and employees of VMC who are associated with the project.

VIJAYAWADA MUNICIPAL CORPORATION
Income & Expenditure 2009-2010

Rs. In
Lakhs

| Code | Account Name | Schedule | Municipal General Fund | Capital Projects Fund | Urban Poverty Alleviation Fund | Primary Education Fund | Pension Reserve Fund | Total |
|------|---|------------|------------------------|-----------------------|--------------------------------|------------------------|----------------------|-----------------|
| 110 | Tax Revenue | | 6496.33 | 0.00 | 0.00 | 0.00 | 0.00 | 6496.33 |
| | Gross surplus/(deficit) of income over expenditure after Prior Period Items | | | | | | | |
| 110 | | I-1 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 120 | Assigned Revenues and Compensations | | 1808.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1808.00 |
| | Rental Income from Municipal Properties | I-2 | 989.62 | 0.00 | 0.00 | 0.00 | 0.00 | 989.62 |
| 140 | Fees and User Charges | I-3 | 3352.14 | 100.63 | 0.03 | 0.00 | 0.00 | 3452.80 |
| 150 | Sale and Hire Charges | I-4 | 29.66 | 0.00 | 0.00 | 0.00 | 0.00 | 29.66 |
| | Revenue Grants, Contribution and Subsidies | I-5 | 1375.44 | 0.00 | 113.55 | 1083.06 | 0.00 | 2572.06 |
| 170 | Income from Investments | I-6 | 0.04 | 28.42 | 0.00 | 0.00 | 0.00 | 28.47 |
| 171 | Interest Earned | I-7 | 16.09 | 130.38 | 11.24 | 0.32 | 0.37 | 158.40 |
| 180 | Other Income | I-8 | 308.34 | 56.37 | 104.43 | 0.00 | 8.65 | 477.79 |
| - | Total Income | I-9 | 14375.67 | 315.80 | 229.26 | 1083.38 | 9.02 | 16013.13 |
| 210 | Establishment Expenses | | 7020.75 | 0.00 | 0.82 | 1536.77 | 1296.74 | 9855.08 |
| 220 | Administrative Expenses | I-10 | 1342.32 | 41.50 | 6.48 | 0.00 | 0.00 | 1390.30 |
| | Operations and Maintenance | I-11 | 1344.93 | -56.78 | 0.06 | 0.00 | 0.00 | 1288.21 |
| | Interest and Finance Charges | I-12 | 351.50 | 0.01 | 0.09 | 0.00 | 0.00 | 351.59 |
| 250 | Programme Expenses | I-13 | 32.30 | 0.00 | 140.01 | 0.00 | 0.00 | 172.31 |

| | | | | | | | | | | |
|-----|--|------|-----------------|---------------|---------------|----------------|----------------|-----------------|------|------|
| 260 | Revenue Grants, Contribution and Subsidies | I-14 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| - | Total Expenditure | I-15 | 10091.80 | -15.27 | 147.46 | 1536.77 | 1296.74 | 13057.50 | | |
| - | Gross surplus/(deficit) of income over expenditure before Prior Period Items | | 4283.87 | 331.08 | 81.80 | -453.39 | -1287.72 | 2955.63 | | |
| 270 | Provisions and Write off | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| 271 | Miscellaneous Expenses | I-16 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| 272 | Depreciation | I-17 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| 280 | Prior Period Item | | 0.06 | 0.00 | 0.00 | 0.00 | 0.00 | 0.06 | | |
| - | Net balance being surplus/deficit carried over to Municipal Fund | I-18 | 4283.82 | 331.08 | 81.80 | -453.39 | -1287.72 | 2955.58 | | |
| 290 | Transfer to Reserve Funds | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| - | Net balance being surplus/deficit carried over to Municipal Fund | | 4283.82 | 331.08 | 81.80 | -453.39 | -1287.72 | 2955.58 | | |

VIJAYAWADA MUNICIPAL CORPORATION

BalanceSheet 2009-2010

| Account Code | Account Name | Schedule | Municipal General Fund | Capital Projects Fund | Urban Poverty Alleviation Fund | Primary Education Fund | Pension Reserve Fund | Total |
|--------------|---|----------|------------------------|-----------------------|--------------------------------|------------------------|----------------------|------------------|
| 310 | Municipal Fund | B-1 | 190303.78 | 656.32 | -490.81 | -1695.48 | 1323.20 | 190097.02 |
| 311 | Earmarked Funds | B-2 | 0.87 | 0.46 | 966.24 | 0.00 | 0.00 | 967.57 |
| 312 | Reserves | B-3 | 0.00 | -105.60 | 0.00 | 0.00 | 0.00 | -105.60 |
| - | Total Reserves & Surplus | - | 190304.65 | 551.18 | 475.43 | -1695.48 | 1323.20 | 190958.99 |
| 320 | Grants , Contribution for specific purposes | B-4 | 1646.38 | 46484.50 | 427.72 | 845.91 | 0.00 | 49404.51 |
| 330 | Secured Loans | B-5 | 4050.68 | 0.00 | 0.00 | 0.00 | 0.00 | 4050.68 |
| 331 | Unsecured Loans | B-6 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| - | Total Loans | - | 5697.06 | 46484.50 | 427.72 | 845.91 | 0.00 | 53455.19 |
| - | Current Liabilities and Provisions | - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 340 | Deposits Received | B-7 | 950.30 | 2687.22 | 2.57 | -1.37 | 0.00 | 3638.72 |
| 341 | Deposit works | B-8 | 0.00 | 0.00 | 0.00 | 19.25 | 0.00 | 19.25 |
| 350 | Other Liabilities | B-9 | 2900.66 | 4127.08 | -678.20 | 977.20 | 45.12 | 7371.86 |
| 360 | Provisions | B-10 | 0.03 | 0.00 | 0.00 | 0.00 | 0.00 | 0.03 |
| - | Total Current Liabilities and Provisions | - | 3850.99 | 6814.30 | -675.63 | 995.08 | -45.12 | 10939.61 |
| - | TOTAL LIABILITIES | - | 199852.70 | 53849.98 | 227.53 | 145.51 | 1278.08 | 255353.79 |

| Account Code | Account Name | Schedule | Municipal General Fund | Capital Projects Fund | Urban Poverty Alleviation Fund | Primary Education Fund | Pension Reserve Fund | Total |
|--------------|--|----------|------------------------|-----------------------|--------------------------------|------------------------|----------------------|------------------|
| - | ASSETS | - | | | | | | |
| 410 | Fixed Assets | B-11 | 179060.35 | 30895.15 | 32.34 | 0.00 | 0.00 | 209987.84 |
| 411 | Accumulated Depreciation | - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 412 | Capital Work-In-Progress | B-11A | 603.61 | 23819.86 | 0.41 | 0.00 | 0.00 | 24423.88 |
| - | Total Fixed Assets | - | 179663.95 | 54715.01 | 32.75 | 0.00 | 0.00 | 234411.71 |
| - | Investments | - | | | | | | |
| 420 | Investments-General Fund | B-12 | 261.26 | 0.00 | 0.00 | 0.00 | 0.00 | 261.26 |
| 421 | Investments-Other Funds | B-13 | 0.00 | 696.20 | 250.00 | 0.00 | 0.00 | 946.20 |
| - | Total Investments | - | 261.26 | 696.20 | 250.00 | 0.00 | 0.00 | 1207.46 |
| - | Current Assets, Loans & Advances | - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 430 | Stock-in- hand | B-14 | 45.66 | 25.82 | 0.00 | 0.00 | 0.00 | 71.48 |
| 431 | Sundry Debtors (Receivables) | B-15 | 4927.92 | 0.00 | -0.06 | 0.00 | 0.00 | 4927.86 |
| | Accumulated Provisions against Debtors (Receivables) | - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 440 | Pre-paid Expenses | B-16 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 450 | Cash and Bank balance | B-17 | 3675.45 | 4953.34 | -83.61 | 2.69 | 556.88 | 9104.75 |
| 460 | Loans, Advances and Deposits | B-18 | 1025.70 | 1290.00 | 36.33 | -0.24 | 1.20 | 2352.99 |

NOTES TO ACCOUNTS

1. Basis of Accounting

The financial statements are prepared on a going concern and historical cost basis. The method of accounting is the accrual based double entry accounting system.

2 Recognition of Revenue

2.1 Tax Revenue

Property Tax, Water Tax and Sewerage Tax are recognised in the period in which they become due and demands are ascertainable

Advertisement taxes and Water Meter Charges are accounted during the year only upon actual receipt.

2.2 Non Tax Revenue

Revenue in respect of Shop Rents and D & O Trade License Fees are accrued in the year to which it pertains and when Demands are raised.

2.3 Other Incomes

Other Incomes, which are of an uncertain nature or for which the amount is not ascertainable or where demand is not raised in regular course of operations, is recognised on actual receipt (For example. Interest on Savings Bank, Fines, penalties etc.,)

2.4 Assigned Revenue

Assigned revenues like Entertainment Tax, Profession Tax, Duty / Surcharge on transfer of Immovable properties are accounted during the year only upon actual receipt.

2.5 Provision against receivables

During the financial year 2008-09, no provisions are made against receivables.

3. Recognition of Expenditure

Expenses on Salaries and other allowances are recognised as and when they are due for payment

All revenue expenditures are treated as expenditures in the period in which they are incurred.

In case of works, expenditures are accrued as soon as the work has been measured and becomes due for payment.

Provisions for expenses are made at the year-end for all bills received upto a cut off date.

4. Statutory deductions

Statutory deduction from claimants (Salary, Works, Supplier etc.,) which includes income tax, Sales tax(VAT), professional tax, provident fund contribution etc., are to be recognized as liability in the same period in which the corresponding claim is recognized as expense.

5. Fixed Assets

5.1 Identification of Fixed Assets Only lands and land values are depicted in the opening balance sheet and building values are not depicted. Building values can be estimated under two models. If book values are available, they can be considered. Otherwise, they have to be valued on the estimated current standard costs. In both cases, estimated life of the asset is required to arrive at the depreciation value. The current standard costs and the estimated life of the asset have to be notified by Govt. It was not done so far and CGG is developing a manual on the preparation of opening balances of assets and liabilities, which would contain these details. Since book values could not be found immediately, and in the absence of guidelines, VMC could not value the buildings. After guidelines are issued by CGG, building values can be taken up in the current Financial year 2008-09.

5.2 Depreciation

During the financial year 2008-09, No Depreciation provisions are made against Fixed Assets.

5.3 Revaluation of Fixed assets

There is no revaluation of fixed assets during the financial year 2008-09

6. Investments

Investments are recognized at cost. The income earned on Fixed Deposits with Banks is not being considered till the date of Maturity, since most of the investments are of short term, in nature. Hence, interest realized on investments is only recognized in the books of accounts.

7. Borrowing Cost:

Borrowing cost is recognized as revenue expenditure during the year of actual payment.

8. Loans

Loans are repaid out of General revenues of Municipal Corporation of Vijayawada when the installments are due.

9. Inventory: Inventory, consisting of Stationery, miscellaneous stores items were valued at cost.

10. Grants

General Grants such as Elementary Education Grant, Secondary Education Grant Fixed Assets other general grants which are revenue in nature, are recognized as income on actual receipt. Grants received towards capital expenditure are treated as a liability till such time the fixed asset is constructed or acquired. On construction/acquisition of fixed asset, the grant corresponding to the value of the asset so constructed/acquired is treated as a capital receipt and transferred to capital contribution.

11. Bank Reconciliation Statement

The entries in the cash book for bank transactions under General Ledger in Double Entry Accrual Accounting are compared with the entries on the bank statements and differences are noted. Necessary entries are recorded and bank reconciliation is completed up to 31st March, 2009.

12. Other Notes:

Salary for the Month of March, 2008 paid in April, 2008 was considered during the financial year 2008-09, because of Change of Method of Accounting from Cash System of Accounting to Accrual Accounting.

Other Disclosures

- 1. Fund Basis of Accounting:** A Fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equalities or balances, and changes therein which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. VMC is maintaining Fund Wise Accounts and also Scheme and Sub-Scheme under Fund as required for detailed Reports.

The Fund, Scheme and Sub-Scheme particulars are as follows

| S.N | Name of the Fund | Scheme | Sub-Scheme |
|-------------|-------------------------------|---------------------|-----------------------------|
| 1 | Municipal General Fund | | |
| 2 | Capital Project Scheme | ACDP MLA Grant | ACDP MLA Grant |
| | | APURMSP | VMC - APURMSP |
| | | Biomentations | Biomentations |
| | | Finance Commission | Xii Finance Commission |
| | | LCS | Low Cost Sanitation |
| | | MP LADS | MP – Local Area Development |
| | | Water Supply JnNURM | 35.48 |
| | | | 72.31 |
| | | UGD JnNURM | 19.85 |
| | | | 56.56 |
| | | | 7.43 |
| | | | 9.49 |
| | | | 58.05 |
| | | | 36.25 |
| | | | 4.03 |
| | | BSUP JnNUMR | 3.70 |
| | | | 59.83 |
| | | | 7.73 |
| | | | 26.48 |
| | | | Housing 258.74 |
| | Housing 98.98 | | |
| | Housing 98.97 | | |
| | Housing 190.88 | | |
| SWD JnNURM | 49.12 | | |
| JnNURM BRTS | BRTS 152.64 | | |
| 3 | Primary Education Fund | - | - |
| 4 | Pension Fund | Pension | Contributory Pension |
| | | | Regular Pension |

| | | | |
|---|----------------------------------|-------|-------------------------|
| 5 | Urban Poverty Alleviation | NFB | National Family Benefit |
| | | OAP | Old age Pension |
| | | SYSRY | SJSRY |

2. **Pension Liability:** 9.5% of Maximum Scale of Pay of employees was created towards pension liability.

| Year | Total No of Employees as (No's) | Sum of Maximum Scale of Pay for whole year (Rs. In Lakhs) | Percentage | Provision towards Pension (Rs. In Lakhs) |
|---------|---------------------------------|---|------------|--|
| 2007-08 | 3394 | 4329.01 | 9.5 % | 411.25 |
| 2008-09 | 3394 | 4978.36 | 9.5 % | 472.94 |
| 2009-10 | 3394 | 4978.36 | 9.5 % | 472.94 |

3. **Loans:**

Details of Loan and repayment schedule.

| Particulars | Amount (Rs. In Lakhs) | | |
|------------------------|-----------------------|----------------|----------------|
| | 2009-10 | 2008-09 | 2007-08 |
| Opening Balance | 4962.05 | 5307.49 | 6170.70 |
| Add: Interest accrued | 326.31 | 644.56 | 374.54 |
| Total | 5288.36 | 5952.15 | 6545.24 |
| Less: Installment Paid | 990.20 | 990.00 | 1237.75 |
| Closing Balance | 4298.16 | 4962.05 | 5307.49 |

4. **Opening Balances:** Opening Balances adopted in Double Entry Accrual accounting are subject to audit

| Gl. Code | Particulars | Amount |
|----------|--|-----------|
| | | 2009-10 |
| 4101001 | Open Space | 120725.22 |
| 4101003 | Parks | 24024.15 |
| 4102001 | Office Buildings (to the extent of Land Value) | 13772.03 |
| 4102002 | Commercial Complex (to the extent of Land Value) | 6607.64 |

| | | |
|---------|--|---------|
| 4102003 | Hospitals, Dispensaries and Health Posts | 316.62 |
| 4102005 | Gust Houses | 2438.33 |
| 4103101 | Underground Drains | 4702.69 |
| 4103201 | Water works | 501.38 |
| 4103203 | Reservoirs | 2395.11 |

The balance assets to be identified & valued will be exhibited in the subsequent Financial Statements.

4.1 JnNURM works in progress to the extent of Rs. 24592.70 Lakhs

4.2 JnNURM grant received Amounting to Rs. 209,27,52,860/- (includes Portion of loan and A&E Charges)

4.3 JnNURM – Loan portion in for form of Grant from APUFIDC Rs. 11,59,52,000/-

| SI NO | Project Cost | GOI | GOAP | TOTAL |
|-------|--------------|----------|----------|------------------|
| 1 | 56.56 | 28280000 | 11309000 | 39589000 |
| 2 | 35.48 | 17840000 | 7096000 | 24936000 |
| 3 | 72.31 | 7500000 | 2900000 | 10400000 |
| 4 | 49.12 | 24560000 | 9824000 | 34384000 |
| 5 | 9.49 | 4745000 | 1898000 | 6643000 |
| | TOTAL | | | 115952000 |

4.4 **Corpus Fund** – An amount of Rs.2.00 cr is created as corpus fund

4.5 Beneficiary Contribution received Rs.423.20 Lakhs (1058 persons Rs.40000 Each - including loan cum contribution)

4.6 Flood grant received Rs. 12,90,00,000/-

4.7 Flood Donation received Rs.701592/- and utilized for that purpose.

4.8 Special flood grant received and expended Rs.2,00,00,000/-

4.9 Four new bank accounts opened 1. SBH 2. ING vysya and 3. secondary education and 4.JnNURM purpose in SBI, vmc branch

4.8 An amount of Rs. 8,70,03,851/- set by the VAT Department against the order, Professional Tax 52,03,018/- and Interest 36,74,497/-

4.9 Cash Balance as on 31.03.2010 Rs14,01,662/- (ten center collection during the year 2009-10 and deposited in the year 2010 – 11)

| sl.no | Centre | Date of collectin | Date of Depsot | Amount | Remittance to the Bank A/c Number |
|--------------|-------------|-------------------|----------------|-------------------|-----------------------------------|
| 1 | CIRCLE 2 | 31/03/2010 | 03/04/2010 | 32074.00 | 2956 |
| 2 | CIRCLE 2 | 31/03/2010 | 03/04/2010 | 66350.00 | 2967 |
| 3 | CIRCLE 2 | 31/03/2010 | 03/04/2010 | 34841.00 | 2934 |
| 4 | MAIN OFFICE | 31/03/2010 | 03/04/2010 | 54099.00 | 2956 |
| 5 | CIRCLE 3 | 31/03/2010 | 03/04/2010 | 111635.00 | 2967 |
| 6 | CIRCLE 3 | 31/03/2010 | 03/04/2010 | 8450.00 | 2956 |
| 7 | CIRCLE 3 | 31/03/2010 | 03/04/2010 | 74761.00 | 2956 |
| 8 | CIRCLE 3 | 31/03/2010 | 03/04/2010 | 185916.00 | 2934 |
| 9 | CIRCLE 3 | 31/03/2010 | 03/04/2010 | 6840.00 | 3007 |
| 10 | E SEVA 12 | 31/03/2010 | 03/04/2010 | 720.00 | 2967 |
| 11 | E SEVA 12 | 31/03/2010 | 03/04/2010 | 4678.00 | 2934 |
| 12 | E SEVA 6 | 31/03/2010 | 03/04/2010 | 22296.00 | 2934 |
| 13 | E SEVA 6 | 31/03/2010 | 03/04/2010 | 2700.00 | 3007 |
| 14 | E SEVA 6 | 31/03/2010 | 03/04/2010 | 450.00 | 2967 |
| 15 | E SEVA 14 | 31/03/2010 | 03/04/2010 | 52799.00 | 2934 |
| 16 | E SEVA 14 | 31/03/2010 | 03/04/2010 | 20810.00 | 3007 |
| 17 | E SEVA 14 | 31/03/2010 | 03/04/2010 | 8619.00 | 2956 |
| 18 | CC 5 | 31/03/2010 | 03/04/2010 | 11005.00 | 2934 |
| 19 | CC 5 | 31/03/2010 | 03/04/2010 | 1440.00 | 3007 |
| 20 | CC 5 | 31/03/2010 | 03/04/2010 | 8476.00 | 2956 |
| 21 | MOBILE 2 | 31/03/2010 | 03/04/2010 | 56376.00 | 2934 |
| 22 | MOBILE 2 | 31/03/2010 | 03/04/2010 | 28660.00 | 3007 |
| 23 | MOBILE 3 | 31/03/2010 | 03/04/2010 | 68527.00 | 2934 |
| 24 | MOBILE 3 | 31/03/2010 | 03/04/2010 | 14497.00 | 3007 |
| 25 | MOBILE 3 | 31/03/2010 | 03/04/2010 | 630.00 | 2956 |
| 26 | MOBILE 3 | 31/03/2010 | 03/04/2010 | 13360.00 | 2967 |
| 27 | Circle 1 | 31/03/2010 | 06/04/2010 | 186540.00 | 2956 |
| 28 | Circle 1 | 31/03/2010 | 06/04/2010 | 3500.00 | 2956 |
| 29 | Circle 1 | 31/03/2010 | 06/04/2010 | 1200.00 | 2956 |
| 30 | Circle 1 | 31/03/2010 | 06/04/2010 | 6750.00 | 2956 |
| 31 | Circle 1 | 31/03/2010 | 06/04/2010 | 27436.00 | 2956 |
| 32 | Circle 1 | 31/03/2010 | 06/04/2010 | 192284.00 | 2934 |
| 33 | Circle 1 | 31/03/2010 | 06/04/2010 | 15580.00 | 2934 |
| 34 | Circle 1 | 31/03/2010 | 06/04/2010 | 39360.00 | 2934 |
| 35 | Circle 1 | 31/03/2010 | 06/04/2010 | 3673.00 | 3007 |
| 36 | Circle 1 | 31/03/2010 | 06/04/2010 | 34330.00 | 3007 |
| Total | | | | 1401662.00 | |

Treasury pass book:

1. General fund
2. Elementary Education fund and Secondary education fund
3. 12th finance PD pass book

4 **Accrual Entries under Double Entry System** – details are as follows

| Particulars | Amount (Rs. in Lakhs) | | |
|--------------------|------------------------------|----------------|----------------|
| | 2009-10 | 2008-09 | 2007-08 |
| Property tax | 4501.75 | 4506.51 | 3705.73 |
| Water Tax | 657.96 | 621.72 | 577.60 |
| Sewerage Tax | 174.07 | 191.42 | 151.58 |
| Shop Rent | 779.60 | 612.73 | 559.52 |
| D&O Trade License | 289.56 | 264.89 | 189.13 |

5 Inter unit accounts: accrual entry booked under capital project fund while the payment made under municipal general fund.

| Sl. no | Particulars | Debit | Credit | Fund |
|---------------|--------------------|---------------------|---------------------|------------------------|
| 1 | Inter unit A/c | 280631362.00 | | Municipal General fund |
| 2 | Inter unit A/c | | 280631362.00 | Capital Project Fund |
| | | 280631362.00 | 280631362.00 | |